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The Growth Net 2015 to highlight new growth driver economies

First post-Budget global event in partnership with Ministry of External Affairs, to understand how the Modi government plans to deepen India's global connect

New Delhi, March 18, 2015: The Growth Net Summit 2015 is the first major economic summit to be held in India since the Modi government's economic vision was detailed in the Union Budget last month. Focused on growth drivers in Asia, Africa and Latin America, The Growth Next 2015 will bring together stakeholders from these economies and rest of the world on one platform to look at synergies to increase business opportunities, encourage innovation and raise job opportunities.

A joint initiative of the Ananta Centre and Smadja & Smadja, 'The Growth Net' conclave will be held at the Taj Palace Hotel, New Delhi, from 25-27 March, 2015. With the keynote address by India's finance minister, Mr. Arun Jaitley, the third edition of this conclave is more ambitious in its agenda, speakers, participants, content and quality of thoughts and ideas.

More than 60 speakers from 17 countries including political leaders, eminent business and senior officials from international personalities, organizations along with various experts will share insights and best practices to raise economic resilience generate new business opportunities. participants can also look forward to gain a better understanding of the economic nuances that have influenced the pragmatic Budget that was presented by the finance minister Mr. Arun Jaitley.

Mr. Claude Smadja, President of the Smadja and Smadja Strategic Advisory and co-organiser said "At a time when differentiation among the new growth countries is more crucial than ever, the choice of Delhi as the venue of the 3rd Summit is quite fitting as India continues to be one of the most closely watched economies in the globe and the recent union budget with its growth and investment orientation has elicited worldwide positive reaction from investors. In its 3rd edition, The Growth Net Summit will continue to establish its role as the ideal platform to boost the economic, business, trade and financial relationship among the new

Prominent Speakers

- Arun Jaitley, Minister of Corporate Affairs, Information **Broadcasting**
- Sushma Swaraj, Minister of External Affairs
- Suresh Prabhu, Minister of Railways
- Ajit Doval, National Security Advisor
- Shashi Tharoor, Member of Parliament
- Bahl, Co-Founder Executive Officer, Snapdeal.com
- Herbert Oberhaensli, Vice President Economics & International Relations. Nestlé Group Switzerland
- Lord Nicholas Stern, IG Patel Chair of Economics and Government, London School Economics and Political Science, the United Kingdom
- Guanghua Wan, Principal Economist, Asian Development Bank, The Philippines
- Wang Haifeng, Director, International Trade and Investment, Institute for International Economic Research, People's Republic of China
- Yoshiyuki Kasai, Chairman Emeritus, Central Japan Railway Company...and manv more!

growth countries, to discuss the common challenges this group of countries has to address to sustain high growth and assess their growing impact on the global economy."

The two crucial orientations that will constitute the core of the agenda of the 3rd Annual Meeting of The **Growth Net include:**

Increasing differentiation among the new constellation of growth countries: Economies where structural reforms are implemented, where sound industrial and pro-growth policies are put in









place, are now capturing the attention of the international business community; other countries which had relied too complacently on the commodities boom or have been postponing politically difficult reforms are now left on the sidelines.

Activation of new sources of growth to sustain economic momentum: This involves the
development of domestic demand, economic diversification, broadening the domestic investor base, more
efficient leveraging of technology and frugal innovation with an emphasis on productivity increase,
stimulating intra-regional trade.

Emphasizing on the significance of the summit Mr. NK Singh, Chairman, The Growth Net Summit and Senior Member, Bharatiya Janata Party said, it is now recognized that "the future of the world will be determined by emerging economies of Asia, Africa and Latin America who face similar challenges of development and growth, thus sharing, exchange, brainstorming and synergy building, is key. The third meeting is being held 10 months after the new government took over, which adds great value to the quality of deliberations that would be held between experts from developing and developed economies".

Since its inception in 2013, it has emerged as an annual flagship event for the public discourse on economy and development. In its <u>previous edition</u> the summit brought about a consensus on boosting cooperation amongst emerging economies in the areas of infrastructure development, capacity building and technology and good governance.

About Growth Net

- The full list of speakers
- Agenda

Jointly convened by the Ananta Centre and Smadja & Smadja Strategic Advisory, The Growth Net which was launched in 2013 reflects the new realities created by the emergence of a group of new growth countries which are rapidly increasing their business, economic, trade and financial interaction and aspire to have a stronger voice in the global economy. It is a catalyst to develop a fruitful dialogue among business leaders, government officials and the civil society from the countries of the new constellation of growth on how to strengthen economic momentum and generate new sources of growth through the deepening of partnership strategies for rapid sustainable development in Asia, Africa and Latin America.

About Ananta Centre

An independent and not-for-profit organization Ananta Centre is registered under the Indian Trust Act. It focuses on leadership development and encourages frank and open dialogue on the most important issues facing Indian society, to help foster its transformation. The Centre also engages civil society, business, governments and other key stakeholders on issues of importance to India's development, foreign policy, strategic affairs and national security. The Centre serves as a convening body for exchange of ideas, broadening perspectives and enhancing capacity to create sustainable solutions on a wide variety of issues.

About Smadja & Smadja Strategic Advisory

Smadja & Smadja was established in 2001 in Switzerland and in the US. The firm works with global corporations and government entities on global trends and strategic issues. Our mission is to help our clients navigate and leverage globalization, providing them with "actionable" insights and a "world view" to help them manage the increasing volatility and complexity of a globalized world. The firm creates platforms of contents – from strategic, behind closed doors, seminars to high profile international conferences – that are knowledge and networking intensive, with significant take home value for the participants. Smadja & Smadja has activities, clients and partners in Asia, North America, Europe, Latin America and the Middle East.

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