



The 4<sup>th</sup> Annual Summit  
New Delhi, Taj Palace  
7-8 April 2016

**“Restoring higher growth in Emerging Markets”**

**Co – Chairs, 4<sup>th</sup> Annual Growth Net Summit:**

**Jamshyd N Godrej**, Chairman of the Board, Godrej & Boyce Manufacturing Company Limited and Chairman, Ananta Centre, India

**Toshiyuki Shiga**, Vice Chairman, Co-Chair of Asia/Middle East-Japan Relations Committee, Keizai Doyukai & Vice-Chairman of Nissan Motor Co. Ltd, Japan

**N K Singh**, Chairman, Steering Committee, The Growth Net; Senior Member, Bharatiya Janata Party (BJP) and Former Member of Parliament, Rajya Sabha, India

**AGENDA**

**Thursday 7 April 2016**

	<b>08:00-Onwards</b> <i>Jehangir Hall</i>	Participants registration
<b>1A</b>	<b>08:30 - 09:30</b> <i>Mumtaz Hall</i>	<p>Sign up breakfast</p> <p><b><i>Inflation, Interest Rates and Indian Monetary Policy – what’s in store?</i></b></p> <p><u>A discussion with:</u> <b>Urjit Patel</b>, Deputy Governor, Reserve Bank of India (RBI), India</p> <p><u>Chaired by:</u> <b>Harshavardhan Neotia</b>, Chairman, Ambuja Neotia Group, India</p>
<b>1B</b>	<b>08:30 - 09:30</b> <i>Roshanara Hall</i>	<p>Sign up breakfast</p> <p><b><i>When refusing to bribe your way to contract is good for business: What will stop corruption from being “business as usual”</i></b></p> <p>Corruption ranks among the top obstacles to sound and sustainable economic performance, distorting business conditions and being a major source of social discontent. As the need for strong anti-corruption policies has become much better recognized in the last few years. Initiatives like the Anti-Bribery Convention of the OECD and the wide-range enforcement of the US Foreign Corrupt Practices Act and of the UK Anti-Bribery Act are making corrupt practices increasingly risky and costly for corporations. What are the key practices and policies that will create a corruption-free environment? Why is it essential for business to become a strong player in the anti-corruption drive?</p>

		<p><b>Andrew M'wenda</b>, Founder and Owner, The Independent, Uganda  <b>Shardul Shroff</b>, Executive Chairman, Shardul Amarchand Mangaldas &amp; Co, India</p> <p><i>Chaired by:</i>  <b>Ralph Voltmer</b>, Senior Partner, Covington &amp; Burling, USA</p>
	<p><b>09:30 - 10:00</b>  <b>Foyer</b></p>	Tea Break
2	<p><b>10:00 - 11:15</b>  <b>Shah Jehan Hall</b></p>	<p>Opening plenary session  <b><i>The Indian economy's place in the world</i></b></p> <p><i>Chief Guest:</i>  <b>Arun Jaitley</b>, Minister of Finance, Government of India</p> <p><b>Naushad Forbes</b>, Co-Chairman Forbes Marshall and President, Confederation of Indian Industry (CII) India  <b>Jamshyd N Godrej</b>, Chairman of the Board, Godrej &amp; Boyce Manufacturing Company Limited and Chairman, Ananta Centre, India  <b>N K Singh</b>, Chairman, Steering Committee, The Growth Net; Senior Member, Bharatiya Janata Party (BJP) and Former Member of Parliament, Rajya Sabha, India  <b>Claude Smadja</b>, President, Smadja &amp; Smadja Strategic Advisory, Switzerland</p>
3	<p><b>11:30 - 12:45</b>  <b>Shah Jehan Hall</b></p>	<p><b><i>The new geography of trade: what will be the impact of the changing trading blocs for emerging countries?</i></b></p> <p>The key characteristic of the global trade scene has been the sprouting out of new regional trade blocs – the Trans-Pacific Partnership, the Atlantic Alliance, the negotiations on a Regional Comprehensive Economic Partnership in Asia, the ones on a Transatlantic Trade &amp; Investment Partnership between the US and the EU, along with negotiations on FTAs between China and the US and China and the EU. At the same time, nobody believes anymore that a new global trade deal can be achieved after the failure of the Doha Round.</p> <ul style="list-style-type: none"> <li>✓ What are the implications of the emerging new trade structures and how corporations and governments need to prepare for them?</li> <li>✓ Who will be the winners and who will be the losers?</li> </ul> <p><b>Rita Teotia</b>, Commerce Secretary, Ministry of Commerce and Industry, Government of India</p> <p><b>Bozkurt Aran</b>, Chairman of GRF Task Force on International Trade; Permanent Representative of Turkey to the WTO (F); Director of Trade Studies, TEPAV; Board Member, Şişecam, Turkey  <b>Pradeep Mehta</b>, Secretary General, Consumer Unity &amp; Trust Society (CUTS) International, India  <b>Lisa Robins</b>, Vice Chair of Corporate &amp; Investment Bank, Asia Pacific &amp; Head of Global Transaction Banking, Asia Pacific, Singapore  <b>Kevin Rudd</b>, President, Asia Society Policy Institute (ASPI) and Former Prime</p>

		<p>Minister of Australia</p> <p><u>Chaired by:</u>  <b>Jyotiraditya Scindia</b>, Member of Parliament, Lok Sabha and former Minister of State for Commerce and Industry, Government of India</p>
4	<p><b>13:00 - 14:30</b>  <b>Shah Jehan Hall</b></p>	<p>Plenary Luncheon (<b>Hosted by the Ambuja Neotia Group</b>)</p> <p><b>A riskier geopolitical environment and its impact on the global economy</b></p> <p><b>Shashi Tharoor</b>, Member of Parliament and Chairman of the Parliamentary Standing Committee on External Affairs, India  <b>Frank Wisner</b>, International Affairs Advisor, Squire Patton Boggs and former Ambassador of US to India, USA  <b>Yaşar Yakış</b>, President, Centre for Strategic Communication (STRATİM), Former Minister of Foreign Affairs, Turkey</p> <p><u>Chaired by:</u>  <b>S K Lambah</b>, Chairman, Ananta Aspen Centre and Former Special Envoy of the Prime Minister of India</p> <p><u>Welcome note:</u>  <b>Harshavardhan Neotia</b>, Chairman, Ambuja Neotia Group, India</p>
5	<p><b>14:45 - 16:00</b>  <b>Shah Jehan Hall</b></p>	<p><b>Leveraging ICT to leapfrog economic development: This is just the beginning...</b></p> <ul style="list-style-type: none"> <li>✓ How the Internet of things is creating new businesses - and new business models?</li> <li>✓ The ICT road to higher productivity</li> <li>✓ Integrating millions more of economic players and consumers</li> <li>✓ Creating clusters between academia and business</li> </ul> <p><b>Soumitra Dutta</b>, Anne and Elmer Lindseth Dean and Professor of Management Samuel Curtis Johnson Graduate School of Management, Cornell University, USA  <b>Atul Jain</b>, Chief Operating Officer, Smart Electronic Business, LeEco India  <b>Joydeep Mukherji</b>, Chief Financial Officer and VP-Operations, iMerit Technology Services, India  <b>Tan Chin Nam</b>, Senior Corporate Adviser and Former Permanent Secretary, Singapore</p> <p><u>Chaired by:</u>  <b>S Ramadorai</b>, Chairman, National Skill Development Agency, India</p>
	<p><b>16:00 - 16:30</b>  <b>Mumtaz Hall</b></p>	<p>Tea Break</p>
6	<p><b>16:30 - 17:45</b>  <b>Shah Jehan Hall</b></p>	<p>Plenary Session  <b>How will the US Economy impact Emerging Markets in the coming period?</b></p>

		<p><b>Nelson Cunningham</b>, President and Co-Founder, McLarty Associates, USA  <b>Kenneth I. Juster</b>, Managing Director, Global Public Policy and ESG, Warburg Pincus, USA  <b>Rakesh Mohan</b>, Distinguished Fellow, Brookings India  <b>Nicholas Stern</b>, IG Patel Chair of Economics and Government, London School Economics and Political Science, United Kingdom</p> <p><i>Chaired by:</i>  <b>Soumitra Dutta</b>, Anne and Elmer Lindseth Dean and Professor of Management Samuel Curtis Johnson Graduate School of Management, Cornell University, USA</p>
7	18:00 - 19:15 <b>Shah Jehan Hall</b>	<p><b><i>Emerging Economies need much more infrastructure development: How to plug the capabilities gap?</i></b></p> <p>Investment in infrastructure has proven to be the most efficient economic and growth booster for emerging markets but the gap between needs and available resources keeps widening. A renewed priority on infrastructure investment would be a major factor in broadening the industrial sector and getting back to a higher growth pace.</p> <ul style="list-style-type: none"> <li>✓ What could be the role of the Asian Infrastructure Investment Bank and will it be able to cooperate with the World Bank activities?</li> <li>✓ What would be needed to increase the role of institutional investors?</li> <li>✓ Creating innovative financing packages.</li> </ul> <p><i>Keynote speaker:</i>  <b>Suresh Prabhu</b>, Minister of Railways, Government of India</p> <p><b>Chandan Chowdhury</b>, Managing Director, Dassault Systems India Pvt, India  <b>Jacques Demers</b>, Managing Partner, Agawa Partners, New York, Canada  <b>Memduh Karakullukçu</b>, Vice Chairman and President Global Relations Forum, Turkey</p> <p><i>Chaired by:</i>  <b>Rakesh Bharti Mittal</b>, Director, Bharti Airtel Ltd, India</p>
	19:15 - 19:45 <b>Mumtaz Hall</b>	Cocktails
8	19:45 - 21:30 <b>Shah Jehan Hall</b>	<p>Opening Dinner (<b><i>Hosted by Godrej &amp; Boyce Manufacturing Company Limited</i></b>)</p> <p><i>Keynote speaker:</i>  <b>Tharman Shanmugaratnam</b>, Deputy Prime Minister of Singapore</p> <p><i>Guest of Honour:</i>  <b>Piyush Goyal</b>, Minister of State for Power, Coal and New &amp; Renewable Energy, Government of India</p> <p><i>Welcome by:</i>  <b>Jamshyd Godrej</b>, Chairman of the Board of Godrej &amp; Boyce Manufacturing</p>

		<p>Company Limited and Chairman, Ananta Centre, India</p> <p><u>Vote of Thanks by:</u>  <b>N K Singh</b>, Chairman, Steering Committee, The Growth Net Summit, Senior Member, Bharatiya Janata Party (BJP) and former Member of Parliament, Rajya Sabha, India</p> <p><b>Launch of “India – Singapore Commemorative Book by:</b>  <b>Tharman Shanmugaratnam and Piyush Goyal</b></p> <p><u>Book Introduction by the editors:</u>  <b>Tan Tai Yong</b>, Executive Vice President (Academic Affairs) Yale – NUS College, Member, Management Board, Institute of South Asian Studies (ISAS) National University of Singapore  <b>A K Bhattacharya</b>, Editor, Business Standard</p>
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**Friday 8 April 2016**

<b>9A</b>	<b>08:30 - 09:30</b> <b>Mumtaz Hall</b>	<p>Sign up breakfast  <b>Addressing India’s challenge with tax predictability</b></p> <p><u>A discussion with:</u>  <b>V Anandarajan</b>, Joint Secretary, Tax Policy and Legislation, Central Board of Direct Taxes (CBDT), Ministry of Finance, Government of India  <b>Pragya S Saxena</b>, Joint Secretary, Tax Policy and Legislation, Central Board of Direct Taxes (CBDT), Ministry of Finance, Government of India</p> <p><u>Chaired by:</u>  <b>Stephen E. Biegun</b>, Vice President, International Governmental Affairs, Ford Motor Company, USA</p>
<b>9B</b>	<b>08:30 - 09:30</b> <b>Jehangir Hall</b>	<p>Sign up breakfast  <b>Figuring out India’s Capital Market Regulations and Policies</b></p> <p><u>A discussion with:</u>  <b>Ashish Kumar Chauhan</b>, Managing Director and Chief Executive Officer, Bombay Stock Exchange (BSE), India</p> <p><u>Chaired by:</u>  <b>Tarun Das</b>, Founding Trustee, Ananta Centre and Former Chief Mentor, Confederation of Indian Industry (CII)</p>
<b>10</b>	<b>09:45 - 11:00</b> <b>Shah Jehan Hall</b>	<p>Plenary Session  <b>How could Japan play a bigger role in the expansion of emerging markets?</b></p> <p>Japanese companies are investing more and more in faster growing Emerging</p>

		<p>Market countries – especially but not only in ASEAN countries. How are Japanese corporations looking at their increasing involvement in a number of these Emerging Market countries? In what ways what happens with Abenomics will impact positively or negatively on prospects for this group of countries? How could/should Japan play a bigger role as a partner in the economic expansion of these countries?</p> <p><b>R C Bhargava</b>, Chairman, Maruti Suzuki India Limited, India  <b>Toshiyuki Shiga</b>, Vice Chairman, Co-Chair of Asia/Middle East-Japan Relations Committee, Keizai Doyukai &amp; Vice-Chairman of Nissan Motor Co. Ltd, Japan  <b>Tomohiko Taniguchi</b>, Special Advisor to the Cabinet of Prime Minister Shinzo Abe, Japan</p> <p><i>Chaired by:</i>  <b>Claude Smadja</b>, President, Smadja &amp; Smadja Strategic Advisory, Switzerland</p>
	<b>11:00 - 11:30</b> <b>Shah Jehan Hall</b>	Tea Break
<b>11A</b>	<b>11.30 - 12:45</b> <b>Mumtaz Hall</b>	<p>Debate on the future of new growth countries  <b><i>From exaggerated euphoria to exaggerated gloom: Assessing the fundamentals about Emerging Markets</i></b></p> <ul style="list-style-type: none"> <li>✓ On which fundamentals can the most dynamic New Growth Countries rely to sustain growth?</li> <li>✓ What needs to be done to increase the resilience of these economies, from strengthening economic and political governance to creating the conditions to promote entrepreneurship and SMEs?</li> </ul> <p><b>Shankar Acharya</b>, Honorary Professor, Indian Council for Research on International Economic Relations (ICRIER) and former Chief Economic Adviser to the Government of India  <b>Joseph Klafter</b>, President, Tel Aviv University, Israel  <b>Alexandre Zeller</b>, Chairman, SIX, Switzerland</p> <p><i>Chaired by:</i>  <b>Marshall Bouton</b>, Senior Fellow, Asia Society Policy Institute, the US</p>
<b>11B</b>	<b>11.30 - 12:45</b> <b>Jehangir Hall</b>	<p><b><i>The emerging consuming middle class: Withstanding the cyclical challenges better than one could think...</i></b></p> <p>Despite the economic slowdown in almost all Emerging Market countries, an emerging middle class is increasingly making its presence and impact felt, and domestic consumption continues to grow at a respectable rate. Prospects for expanding consumption in almost every country remain quite promising, sustained by the rise of the middle class in these countries and expanding expectations.</p> <ul style="list-style-type: none"> <li>✓ Assessing the middle class expansion over the next decade</li> <li>✓ E- and m-commerce as consumption drivers...and getting ever stronger.</li> <li>✓ Focusing on the fast evolving tastes and expectations of consumers in</li> </ul>

		<p>emerging markets.</p> <ul style="list-style-type: none"> <li>✓ How the smartphone is changing the consumption paradigm in the new growth countries.</li> <li>✓ The new category of affluent and young consumers.</li> </ul> <p><b>Woosuk Kenneth Choi</b>, Deputy Executive Editor, Chosun Ilbo Group, Republic of Korea</p> <p><b>An Hodgson</b>, Author &amp; Researcher, Euromonitor International, the UK</p> <p><b>Manu Kumar Jain</b>, Head India, Xiaomi, China</p> <p><b>Rajan Navani</b>, Vice Chairman &amp; Managing Director, Jetline Group of Companies, India</p> <p><i>Chaired by:</i>  <b>Radhika Shapoorjee</b>, President, Hill+Knowlton Strategies, South Asia, India</p>
12	12:45 - 14:15 <i>Shah Jehan Hall</i>	<p>Plenary luncheon (<i>Hosted by Ministry of Finance, Government of India</i>)</p> <p><b>Doing what it takes to be on the winning side in the competition for FDI</b></p> <ul style="list-style-type: none"> <li>✓ As most Emerging Markets – new growth – countries have experienced a decline of FDI in 2015 – with the exception of India, Indonesia and a few other countries – what would it take to reverse this trend?</li> <li>✓ How to reinforce the stability, predictability and growth prospects that Foreign Direct Investors look for?</li> <li>✓ How to make the growing differentiation among different Emerging Market countries work in favor of potentially promising performers?</li> </ul> <p><i>Keynote speaker:</i>  <b>Shaktikanta Das</b>, Secretary, Department of Economic Affairs, Ministry of Finance, Government of India</p> <p><b>Banmali Agrawala</b>, President and Chief Executive Officer, GE South Asia, India  <b>Helen Cai</b>, Managing Director, Investment Banking Division, CICC, China  <b>Nicholas Stern</b>, IG Patel Chair of Economics and Government, London School Economics and Political Science, United Kingdom  <b>Ralph Voltmer</b>, Senior Partner, Covington &amp; Burling, USA</p> <p><i>Chaired by:</i>  <b>Chandrajit Banerjee</b>, Director General of the Confederation of Indian Industry (CII), India</p>
13	14:30 - 15:45 <i>Shah Jehan Hall</i>	<p>Plenary session</p> <p><b>How will ‘Digital India’ and ‘Make in India’ help meet India’s growth challenges?</b></p> <p>The “Make in India” initiative launched by PM Modi reflects the country’s priority need to enlarge its industrial base significantly, as a prerequisite to achieve higher growth and employment levels. At the same time, as the world gets into a new technology era, the Digital India Initiative is as crucial in improving governance and the people access to government services through</p>

		<p>the creation of a digital infrastructure, the expansion of digital literacy and the digital delivery of services.</p> <ul style="list-style-type: none"> <li>✓ How could the combination and cumulative impact of these two initiatives work to put India on a much higher growth path?</li> <li>✓ What are the key prerequisites for ensuring the joint success of these two initiatives?</li> <li>✓ Are there any significant milestones which would allow to monitor and measure where these initiatives are going?</li> </ul> <p><b>Mukesh Aghi</b>, President of the U.S.-India Business Council (USIBC), USA  <b>Stephen E. Biegun</b>, Vice President, International Governmental Affairs, Ford Motor Company, USA  <b>Ram Sewak Sharma</b>, Chairman, Telecom Regulatory Authority of India (TRAI)</p> <p><i>Chaired by:</i>  <b>Tarun Das</b>, Founding Trustee, Ananta Centre and Former Chief Mentor, Confederation of Indian Industry (CII)</p>
	<b>15:45 - 16:15</b> <b>Mumtaz Hall</b>	Tea Break
<b>14</b>	<b>16:15 - 17:30</b> <b>Shah Jehan Hall</b>	<p>Plenary Session  <b>What China slowdown and restructuring means for the world economy prospects</b></p> <p>Developments in China since last summer have much contributed to creating concerns about growth prospects in the global economy and turmoil in financial and stock markets. While the impact of the deceleration of China’s growth rate on commodities prices and on the demand of certain categories of goods is now integrated, a number of crucial questions are coming to the fore as the Beijing government tries to steer the country towards new growth models:</p> <ul style="list-style-type: none"> <li>✓ Will Beijing be able to sustain growth at 6-7% while pursuing its reform agenda?</li> <li>✓ Beyond the initial turmoil created by the developments in China’s stock and financial markets, what is the impact of China’s deceleration on the global economy?</li> <li>✓ What could be the impact of President Xi Jinping signature initiative “One Belt One Road” intended to involve 65 countries in Asia, Central Asia and Europe?</li> </ul> <p><b>Richard W. X. Hu</b>, Professor, Department of Politics and Public Administration, The University of Hong Kong  <b>Gopinath Pillai</b>, Ambassador-at-Large, Special Envoy to Andhra Pradesh and Chairman, Institute of South Asian Studies (ISAS), Singapore  <b>Claude Smadja</b>, President, Smadja &amp; Smadja Strategic Advisory, Switzerland</p> <p><i>Chaired by:</i>  <b>B J Panda</b>, Member of Parliament, Lok Sabha, India</p>



15	17:30 - 18:45 <b>Shah Jehan Hall</b>	<p>Closing plenary <b><i>Enforcing the growth imperative: What governments and business have to do to make high growth THE national priority</i></b></p> <ul style="list-style-type: none"> <li>✓ The priority of strong productivity growth in fighting back a decline of the trend growth rate in many new growth countries.</li> <li>✓ Ensuring that the corporate sector accelerate the integration and leveraging of technology.</li> <li>✓ Putting a premium on skills generation.</li> <li>✓ Focusing government policies towards the elimination of economic bottlenecks.</li> </ul> <p><u>Keynote speaker:</u> <b>Jayant Sinha</b>, Minister of State for Finance, Government of India</p> <p><b>Toshiyuki Shiga</b>, Vice Chairman, Co-Chair of Asia/Middle East-Japan Relations Committee, Keizai Doyukai &amp; Vice-Chairman of Nissan Motor Co. Ltd, Japan <b>Vipin Sondhi</b>, Managing Director &amp; CEO, JCB India Limited, India <b>Shane Tedjarati</b>, President, Global High Growth Regions, Honeywell</p> <p><u>Chaired by:</u> <b>Uday Kotak</b>, Executive Vice Chairman and Managing Director, Kotak Mahindra Bank, India</p>
	18:45 - 19:30 <b>Mumtaz Hall</b>	Cocktails
16	19:30 - 21:00 <b>Shah Jehan Hall</b>	<p>Closing Dinner (<b><i>Hosted by Ministry of External Affairs, Government of India</i></b>) <b><i>Diplomacy for higher growth</i></b></p> <p><u>Keynote Speaker:</u> <b>S Jaishankar</b>, Foreign Secretary, Ministry of External Affairs, Government of India</p> <p><u>Chair:</u> <b>N K Singh</b>, Chairman, Steering Committee, The Growth Net Summit; Senior Member, Bharatiya Janata Party (BJP) and Former Member of Parliament, Rajya Sabha, India</p>