

Empowering the private sector as THE growth driver in the changing global order

Public Program as of 19 March 2017

Monday 20 March 2017

<p>08:00-onwards <i>Roshanara</i></p>	<p>Participants registration</p>
<p>08:30 - 09:30 <i>Mumtaz</i></p>	<p>Sign up breakfast (BY INVITATION ONLY)</p> <p><i>India's new investment picture</i> Framework conditions for investment have significantly improved in India, with the latest changes being announced by Finance Minister Arun Jaitley during his presentation of the budget for FY 2017/18.</p> <ul style="list-style-type: none"> ✓ What are the latest liberalization and bureaucratic simplifications measures? ✓ How could foreign and domestic investors leverage them in an optimum way? ✓ Where are the key areas where progress still needs to be made? <p><i>Guest of Honour:</i> Ramesh Abhishek, Secretary, Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India</p> <p><i>Moderator:</i> Chandrajit Banerjee, Director General, Confederation of Indian Industry (CII), India</p>
<p>08:30 - 09:30 <i>Jehangir</i></p>	<p>Sign up breakfast (BY INVITATION ONLY)</p> <p><i>Dealing with the cybersecurity threat as a corporate priority</i></p> <p>We are just beginning to realize the acuity and the extent of the threat created to corporations and nations by the increasing activity and efficiency of hackers – whether private individuals or agents of national governments. Given the growing vulnerability of countries and corporations that comes from the greater and greater reliance on ICT, the threat of subversion or disruption of IT/software-dependent systems is now assuming in many cases an existential dimension.</p>

	<ul style="list-style-type: none"> ✓ What preventive measures should corporations take to ensure their cybersecurity and avoid making it too easy for hackers? ✓ How should government policies come into the picture in the fight against hacking? <p><i>A discussion with:</i> Tal Mozes, Partner, Hacktics Leader, Advisory Services, Ernst & Young LLP, Israel Manish Tiwari, National (Information) Security Officer - Microsoft India</p> <p><i>Moderator:</i> Yaël Smadja, Chief Executive Officer, Smadja & Smadja USA, USA</p>
09:45 - 10:00 <i>Durbar</i>	Welcome to the Participants
10:00 - 11:00 <i>Durbar</i>	Opening plenary session <i>How can Key Emerging Market countries become a global growth driver and how should the private sector play a central role in this?</i> Emerging markets are regaining momentum, helped by the rise of commodities prices, by the stabilization of economic activity in China with GDP growth at the 4.5-6.5% range (depending on how it is calculated) but still at a much higher level than the developed economies and India ending its fiscal year at a higher than expected growth rate of 7%. Barring major unsettling development on the global economic and trade scene the economic momentum for many Emerging Markets – even for Brazil and Russia – is expected to consolidate and even to accelerate in the course of 2017. More importantly, the long-term drivers which are sustaining the course of emerging markets are still there. <ul style="list-style-type: none"> ✓ So, can we assume that emerging markets are resuming the role of global growth driver they had previously? ✓ What is needed, in terms of policies to strengthen economic fundamentals and improve framework conditions, to allow the private sector to be the engine of growth that it needs to be? <p><i>Keynote Speaker:</i> S Iswaran, Minister for Trade and Industry, Singapore</p> <p><i>Special Address:</i> Suresh Prabhu, Minister of Railways, Government of India Arvind Panagariya, Vice-Chairman, NITI Aayog, Government of India</p> <p><i>Chair:</i> N K Singh, Former Member of Parliament , Rajya Sabha, & Chairman FRBM Committee, India</p> <p>Jamshyd Godrej, Chairman of the Board, Godrej & Boyce Manufacturing Company Limited and Chairman, Ananta Centre; India Naushad Forbes, Co-Chairman Forbes Marshall and President, Confederation of Indian Industry (CII) India Claude Smadja, Founder and Chairman, Smadja & Smadja, Switzerland</p>

	<p><u>Moderator:</u> Shereen Bhan, Managing Editor, CNBC-TV18, India</p>
<p>11:00 – 11:15 <i>Foyer</i></p>	<p>Tea Break</p>
<p>11:15 - 12:30 <i>Durbar</i></p>	<p><i>Stimulating the private sector investment that generates growth and demand</i></p> <p>The lingering effects of the Great Recession have highlighted the indispensable role that the private sector plays in economic growth and job creation. Sustained, and inclusive, global growth cannot be achieved unless the private sector is fully mobilized – which requires that policies are set and implemented efficiently - to stimulate private sector investment. But past experiences in some emerging market countries have also shown that not all investments are optimally efficient to generate the kind of economic activity, jobs and consumer demand able to sustain growth.</p> <ul style="list-style-type: none"> ✓ What kind of private sector investments are the most susceptible to generate sustainable growth and jobs creation? ✓ How can public-private partnerships facilitate the development of SMEs, as a key job and demand generator? ✓ How would investment in the financial and banking sectors advance the necessary financial inclusion of broader segments of the population in Emerging Markets? <p>Rajesh Aggarwal, Chief, Trade Facilitation and Policy for Business, International Trade Centre (UN-WTO), Switzerland Jaspal Bindra, Executive Chairman of the Centrum Group, India Manuel Cavazos Lerma, Senator, Chamber of Senators of Mexico Naresh Gujral, Member of Parliament, Rajya Sabha, India Stephane Lauret, Chief Executive Officer, Safran India, India Lisa Robins, Managing Director, Vice Chair of Corporate and Investment Banking Asia-Pacific, regional Head of Global Transactions Banking, Asia Pacific, Deutsche Bank, Germany</p> <p><u>Moderator:</u> Chandrajit Banerjee, Director General, Confederation of Indian Industry (CII), India</p>
<p>12:45 - 14:15 <i>Shah Jehan</i></p>	<p>Plenary Luncheon <i>From lack of...to infrastructure as a full growth driver</i></p> <p>If it is common wisdom that the lack of adequate infrastructure is a major impediment to sustainable growth, a key element for policy-makers is to determine the priorities and modalities of infrastructure development so as to create a multiplier impact, in which infrastructure building generates an expansion of the industrial base of the country, and contributes - not only to overall growth creation - but also to the wider integration into economic life of segments of the population left previously on the sidelines.</p>

	<p><u>Keynote speaker:</u> Nitin Gadkari, Minister of Road Transport & Highways and Shipping, Government of India</p> <p>S. B. Nayar, Chairman and Managing Director, India Infrastructure Finance Company Limited (IIFCL), India</p> <p><u>Moderator:</u> Harshavardhan Neotia, Chairman, Ambuja Neotia Group, India</p>	
<p>14:30 - 15:00 <i>Jehangir</i> <i>Mumtaz</i></p>	<p><u>Tomorrow Now (Jehangir)</u> Space technology for agriculture: The way ahead</p> <p>Shibendu S. Ray, Director, Mahalanobis National Crop Forecast Centre (MNCFC) Ministry of Agriculture, India</p>	<p><u>Tomorrow Now (Mumtaz)</u> A.I. as a crucial shaper of national and corporate futures</p> <p>Deepak Loomba, Managing Director and Chief Executive Officer, AICorps EPL, India</p> <p>Meetul Patel, General Manager M&O, Microsoft India</p>
<p>15:15 – 16:45 <i>Durbar</i></p>	<p><i>What does a volatile new global landscape mean for business strategies</i> Business leaders around the world are up in arms looking at the dramatic changes reshaping the global economic and geopolitical environment in which they operate and trying to figure out how to manage the new risks – business and non-business ones – and how to leverage potential opportunities that might be created by the new developments. What are the key risks we need now to worry about? How does – or should - the new global environment impact on corporate decision-making processes? What new opportunities could this new volatile environment create?</p> <ul style="list-style-type: none"> ✓ Opening analysis setting the framework for the discussions: ✓ Discussions among the participants addressing the risks, opportunities and corporate strategy implications ✓ Drawing up the outcomes of the brainstorming <p>Jahangir Aziz, Managing Director, JP Morgan, Singapore Gopinath Pillai, Ambassador-at-Large, Special Envoy to Andhra Pradesh and Chairman, Institute of South Asian Studies (ISAS), Singapore Rajiv Kumar, Founding Director, Pahle India Foundation, India Frederico Gil Sander, Senior Country Economist – India, World Bank</p> <p><u>Moderator:</u> Govindraj Ethiraj, Founder, BOOM & IndiaSpend, India</p>	
<p>16:45 – 17:00 <i>Foyer</i></p>	Tea break	
<p>17:00 – 18:15 <i>Durbar</i></p>	Plenary Session <i>What the new US administration means for the global economy ... and for</i>	

	<p>Emerging Markets</p> <p>While some segments of the US business community have been heartened by – and supportive of – President Trump’s plans to lower corporate taxes, reduce bureaucratic encroachment and invest heavily in infrastructure, the new administration’s protectionist orientations, its aversion for multilateral trade agreements and its will to pressure US companies to repatriate activities in America have raised alarms in many parts of the world.</p> <ul style="list-style-type: none"> ✓ What kind of impact could the US economic policy shift have on emerging markets? ✓ What would the intensification of trade frictions mean for countries which have been endeavoring to integrate into global supply chains? ✓ Should we expect further restrictions to technology transfers? <p>Pramit Pal Chaudhuri, Distinguished Fellow and Head, Strategic Affairs at Ananta Aspen Centre & Foreign Editor, Hindustan Times, India Hong Hao, Managing director & Head of Research, Bank of Communications (International), Hong Kong Shoeb Kagda, Founder and Chief Executive Officer, Synthesis, Indonesia Clyde Prestowitz, President Economic Strategy Institute, USA</p>
<p>18:15 - 19:30 <i>Durbar</i></p>	<p><i>What businesses need to do to ensure crucial sustainable productivity gains?</i></p> <p>In the last few years, total factor productivity has declined in most Emerging Markets countries, including China and India, with growth requiring more and more capital. If this trend is not reversed the threat of loss of competitiveness, growth stagnation and falling into the middle income trap will intensify with dreadful consequences for social stability.</p> <ul style="list-style-type: none"> ✓ Leveraging Technology and the Internet of Things for productivity gains ✓ Other priority actions to move from resources-driven to productivity-driven growth ✓ While productivity remains a business challenge, what policy framework improvements are required to sustain growth? <p>Sean Dougherty, Senior Economic Advisor, International Trade and Development, OECD, France Joseph Klafter, President, Tel Aviv University (TAU); Israel Rafael Funes, Executive Chairman, Lovis Holdings, the UK Don Gao, Founder & CEO Positec China, People’s Republic of China Guo Chao, Director, Overseas sales and marketing, BOE Technology, People’s Republic of China Manuel Cavazos Lerma, Senator, Chamber of Senators of Mexico</p> <p><i>Moderator:</i> Arunabha Ghosh, Chief Executive Officer, Council on Energy, Environment and Water (CEEW), India</p>
<p>19:30 – 20:00 <i>Shah Jehan</i></p>	<p>Reception</p>
<p>20:00 - 21:45 <i>Shah Jehan</i></p>	<p><i>Opening Dinner</i> <i>India’s opportunities and challenges in a new global context: Role of</i></p>

	<p><i>Government and Business in seizing the moment</i></p> <p><u>Chief Guest:</u> Arun Jaitley, Minister of Finance, Defence and Corporate Affairs, Government of India</p> <p><u>Chair:</u> N K Singh, Former Member of Parliament , Rajya Sabha, & Chairman FRBM Committee, India</p> <p>Jamshyd Godrej, Chairman of the Board, Godrej & Boyce Manufacturing Company Limited and Chairman, Ananta Centre; India Naushad Forbes, Co-Chairman Forbes Marshall and President, Confederation of Indian Industry (CII) India Claude Smadja, Founder and Chairman, Smadja & Smadja, Switzerland</p> <p><u>Moderator:</u> Shereen Bhan, Managing Editor, CNBC-TV18, India</p>
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Tuesday 21 March 2017

<p>08:30 - 09:30 <i>Jehangir</i></p>	<p>Sign up breakfast (BY INVITATION ONLY)</p> <p><i>Indonesia: Tackling the challenges to leverage the opportunities</i> As Southeast Asia’s largest economy, and with the economic reforms launched by President Joko Widodo underpinning growth, Indonesia represents a potential that cannot be ignored. However, sustaining higher growth in the future will require a shift from reliance on the commodities sector – which has been declining over the last few years – to higher-end manufacturing and services. Indonesia has been put in the MINT group of countries – along with Mexico, Nigeria, and Turkey – and is expected to show strong growth over the next decade. However, while Indonesia can count on some strong assets such as its demographics, much depends on how economic reforms conducive to restructuring and sustainable growth will be implemented.</p> <p><u>An Interaction with:</u> Shoeb Kagda, Founder and Chief Executive Officer, Synthesis, Indonesia Gita Irawan Wirjawan, Founder, PT Ancora Indonesia Resources Tbk, Indonesia</p> <p><u>Moderator:</u> Reshmi Khurana, Managing Director and Head of South Asia Kroll Inc</p>
<p>08:30 - 09:30 <i>Mumtaz</i></p>	<p>Sign up breakfast (BY INVITATION ONLY)</p> <p><i>How can businesses deal with the challenges of global regulatory compliance?</i> Over the last decade, a significant array of new rules and regulations has been</p>

	<p>set by national governments as well as by international organization on issues as diverse as anti-corruption, food safety, banking standards, consumer protection... As importantly national regulations in many domains now tend to converge into the same direction. How can companies operating at the global level ensure that they are fully compliant in the different countries and regions where they operate and that any failure of compliance in one domain in one country will not put them into trouble elsewhere? In that respect, one just needs to consider how, for instance, the Anti-Bribery Act in the UK or the Foreign Corrupt Practices Act (FCPA) in the US have been conceived to have an extra-territorial reach.</p> <p><u>Guest of Honour:</u> Ajay Tyagi, Chairman, Securities and Exchange Board of India (SEBI), India</p> <p><u>Moderator:</u> N K Singh, Former Member of Parliament , Rajya Sabha, & Chairman FRBM Committee, India</p>
<p>09:45 - 10:45 Durbar</p>	<p>Plenary Session Enhancing Japan’s strategic role in Asia’s Emerging Markets growth</p> <p>From capital to technology to its very rich domestic consumer market, Japan has a lot to offer to Emerging Markets countries – not to mention its expertise in energy efficiency. As Japanese corporations continue to expand their operations abroad, they can become a relevant contributor to a number of Emerging Market economies. However, the sustainability of Japan’s role in this category of countries – as well as in international markets in general – will also be determined by the success of the revitalization drive launched by Prime Minister Abe.</p> <p>Yasushi Akahoshi, President, Japan External Trade Organization, Japan Koki Hirota, Chief Economist, Japan International Cooperation Agency (JICA), Japan Tadashi Kageyama, Regional Managing Director Head of Asia operations, Kroll Associates (Asia) Ltd, Hong Kong Shishir Sharma, Founding Partner, Tatva Legal, India Gita Irawan Wirjawan, Founder, PT Ancora Indonesia Resources Tbk, Indonesia</p> <p><u>Moderator:</u> Henny Sender, Chief Correspondent for International Finance, The Financial Times, United Kingdom</p>
<p>10:45 - 11:00 Foyer</p>	<p>Tea Break</p>
<p>11:00 - 12:15 Durbar</p>	<p>Plenary session China’s crucial year: The economic and geopolitical implications</p> <p>China’s 19th National Congress of the Communist Party will take place in the fall of 2017 determining the the replacement of a substantial number of members of the top leadership structure and making some major decisions on economic</p>

	<p>policy and on the way to address social problems. The timing is crucial for President Xi to form his own team. It is also crucial to see if the government will be able to ensure the level of growth it needs and whether it can manage the balancing act of providing more leeway to the private sector while pursuing its priority of maintaining the strategic role of the state sector.</p> <ul style="list-style-type: none"> ✓ What kind of power picture can we expect to emerge from the 19th NCCPC? ✓ How is corporate China adjusting to the country's "new normal"? ✓ How effectively is the government managing the balancing act between restructuring and keeping growth at a socially and politically acceptable threshold? <p>Naushad Forbes, Co-Chairman Forbes Marshall and President, Confederation of Indian Industry (CII) India Hong Hao, Managing director & Head of Research, Bank of Communications (International), Hong Kong Lisa Robins, Managing Director, Vice Chair of Corporate and Investment Banking Asia-Pacific, regional Head of Global Transactions Banking, Asia Pacific, Deutsche Bank, Germany Timothy Stratford, Managing Partner, Beijing Office, Covington & Burling, USA Kobus van der Wath, Founder & Group Managing Director The Beijing Axis, Peoples' Republic of China</p> <p><u>Moderator:</u> Indrani Bagchi, Diplomatic Editor, The Times of India</p>	
<p>12.30 - 13:00 <i>Jehangir</i> <i>Mumtaz</i></p>	<p>Tomorrow Now (<i>Jehangir</i>) Welcome to the era of the robotics</p> <p><u>Speaker:</u> Rohit Gupta, General Manager Manufacturing Engg. & Projects, JCB India</p> <p><u>Moderator:</u> Govindraj Ethiraj, Founder, BOOM & IndiaSpend, India</p>	<p>Tomorrow Now (<i>Mumtaz</i>) The Millennials: A new breed of employees, a new breed of consumers, a new breed of leaders</p> <p>Arun George, Founder CEO - Avant Garde Innovations, India</p> <p>Mark Hannant, Managing Director, Teammagenta, India</p>
<p>13:15 - 14:45 <i>Durbar</i></p>	<p>Plenary luncheon Getting FDI right</p> <ul style="list-style-type: none"> ✓ How to ensure that FDI promotion policy be part of a coherent national development strategy? ✓ How to make FDI work for sustainable growth, for instance looking not only at the quantity of jobs that this would create but also at the quality of these jobs? ✓ How to ensure that FDI also becomes a way to create new local entrepreneurship capabilities? <p><u>Keynote Speaker:</u> Shaktikanta Das, Secretary, Department of Economic Affairs, Ministry of</p>	

	<p>Finance, Government of India</p> <p>Yasushi Akahoshi, President, Japan External Trade Organization, Japan Clyde Prestowitz, Founder and President, The Economic Strategy Institute, USA</p> <p><i>Moderator:</i> Tarun Das, Founding Trustee, Ananta Centre and Former Chief Mentor, Confederation of Indian Industry (CII), India</p>
<p>15:00 - 16:15 Mumtaz</p>	<p><i>Mapping out the new consumers: How are they impacting on growth, business models, social changes</i></p> <p>Domestic consumption has remained a strong growth driver in most Emerging Markets – especially in countries such as China and India (at least until the demonetization initiative of the government) – proving quite resilient despite the economic slowdown in many countries. In fact, the trend of a growing emerging middle-class remains intact with the role of young consumers growing significantly and confidence in present and future income continuing to drive new consumption patterns, tastes and expectations. In the same way, the increasing importance of Ecommerce in online shopping has helped offset the impact of slowing growth, sustaining and spurring consumption and generating new consumer behaviors.</p> <p>Feng Xi, Senior vice president, Dataway Horizon & President, Future Business School, People’s Republic of China Memduh Karakullukçu, Vice Chairman and President Global Relations Forum, Turkey Michael Wu, Manage Director of UCT. Shenzhen United Creation Technology Co., People’s Republic of China Malini Goyal, Senior Editor, The Economic Times, India</p>
<p>15:00 - 16:15 Jehangir</p>	<p><i>Harnessing the transformative impact of the Internet of Things</i></p> <p>The Internet of Things is becoming a new game-changer for many Emerging Market countries, with a leapfrogging impact on business from the new opportunities it opens and its effect on consumer behavior. While governments have to deliver the proper regulatory environment for the development of IoT, one key challenge for the private sector is to identify innovative ways to leverage new technologies and to nurture the new activities and the start-up companies that will help sustain growth and the distribution of technology benefits for society as a whole.</p> <ul style="list-style-type: none"> ✓ How IoT is reshaping businesses ✓ Smart cities and more affordable healthcare; Ecommerce as a growth booster and social transformer ✓ Fintech as a golden opportunity to integrate more people in financial circuits and economic life <p>Lisa Peets, Head, Technology and Media practice, Covington & Burling, United Kingdom Veer Sagar, Chairman, Selectronic, India</p>

	<p>Stefan Sjöström, Vice President Asia, Public Sector, Microsoft Operations Pte Ltd, Singapore</p> <p>Dong Zhang, Group Vice President Inspur Group Co, Ltd, CEO Inspur India</p> <p>Zhao Hejuan, Founder & Chief Executive Officer, TMT Post, People's Republic of China</p> <p><i>Moderator:</i> Yaël Smadja, Chief Executive Officer, Smadja & Smadja USA, USA</p>
16:15 - 16:45 <i>Foyer</i>	Tea break
16:45 - 18:00 <i>Durbar</i>	<p>Plenary Session</p> <p><i>Is India reaching the inflection point towards double digit growth?</i></p> <p>The signing of the GST law by President Pranab Mukherjee last September was a game-changer for the Indian economy, creating at long last a single Indian market, and reducing the cost of doing business and eliminating opportunities for corruption. While important measures such as land and labor reforms are still on hold, the huge step represented by the GST law comes in addition to a number of important improvements in the ease of doing business and to significant openings of new opportunities for foreign investors. This is now bringing the Indian economy at – or very close to – a kind of inflection point.</p> <ul style="list-style-type: none"> ➤ How can infrastructure building measure up to the growth ambitions of India and is double digit growth now really at hand? ➤ The increase of FDI shows the confidence of foreign investors. Will the domestic ones follow suit and even take the lead? ➤ How could exports become a greater contributor to growth? ➤ How can India profit of a global economic context that provides the country with some interesting advantages? <p>Piyush Goyal, Minister of State for Power, Coal, New & Renewable Energy, Government of India</p> <p>Andreas Bauer, Senior Resident Representative, International Monetary Fund, Chile</p> <p>Uday Kotak, Executive Vice Chairman and Managing Director, Kotak Mahindra Bank, India</p> <p>Anand Shah, Senior Vice President of Albright Stonebridge Group, India and South Asia, the US</p> <p>Kiran Mazumdar Shaw, Chairman and Managing Director, Biocon Limited, India</p> <p>Nicholas Stern, IG Patel Professor of Economics and Government, London School Economics and Political Science; the UK</p> <p><i>Moderator:</i> Henny Sender, Chief Correspondent for International Finance, The Financial Times, United Kingdom</p>
18:00 - 19:00 <i>Durbar</i>	<p>Closing plenary</p> <p><i>Connecting the dots: What we are taking home on the opportunities, the risks and the strategies</i></p>

	<p><u>Keynote speaker:</u> Prakash Javadekar, Minister of Human Resource Development, Government of India</p> <p>B J Panda, Member of Parliament, Lok Sabha; India Claude Smadja, Founder and Chairman, Smadja & Smadja, Switzerland Lisa Robins, Managing Director, Vice Chair of Corporate and Investment Banking Asia-Pacific, regional Head of Global Transactions Banking, Asia Pacific, Deutsche Bank, Germany Ralph Voltmer, Partner, Covington & Burling LLP, US</p> <p><u>Moderator:</u> N K Singh, Former Member of Parliament , Rajya Sabha, & Chairman FRBM Committee, India</p>
<p>19:00 - 19:30 <i>Lawn</i></p>	<p>Cocktails</p>
<p>19:30 - 21:00 <i>Durbar</i></p>	<p>Closing Dinner A time for key emerging market countries to assert their role on the global scene</p> <p><u>Keynote Speaker:</u> S Jaishankar, Foreign Secretary, Ministry of External Affairs, Government of India</p> <p>N K Singh, Former Member of Parliament , Rajya Sabha, & Chairman FRBM Committee, India Jamshyd Godrej, Chairman of the Board, Godrej & Boyce Manufacturing Company Limited and Chairman, Ananta Centre; India Claude Smadja, Founder and Chairman, Smadja & Smadja, Switzerland</p> <p><u>Chair:</u> S K Lambah, Chairman, Ananta Aspen Centre and Former Special Envoy of the Prime Minister of India</p>